

OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER

RALPH T. HUDGENS

COMMISSIONER OF INSURANCE SAFETY FIRE COMMISSIONER INDUSTRIAL LOAN COMMISSIONER COMPTROLLER GENERAL SEVENTH FLOOR, WEST TOWER FLOYD BUILDING 2 MARTIN LUTHER KING, JR. DRIVE ATLANTA, GEORGIA 30334 (404) 656-2056 www.oci.ga.gov

DIRECTIVE 13-EXAM-1

TO: ALL INSURERS COVERING PROPERTY RISKS

FROM: RALPH T. HUDGENS

INSURANCE AND SAFETY FIRE COMMISSIONER

DATE: JANUARY 31, 2013

RE: SIGNIFICANT INSURANCE EVENT

On January 30, 2013, a line of severe thunderstorms that included multiple tornados moved through the state of Georgia. In addition to the significant and tragic impact on lives and property of Georgians, these storms represent a significant insurance event. As Commissioner, it is my responsibility to gather information so as to adequately assess the impact to our insurance market.

To that end, all insurers covering property risks are required to provide the following information for all claims that relate to losses deemed from these severe storms:

- Total number of claims reported;
- Total number of open claims;
- Total number of closed claims;
- Total amount of claim paid; and
- Total amount of incurred losses (including a reasonable estimate for incurred but not reported losses).

An initial report of this information is due no later than 12 p.m. on Tuesday, February 5, 2013. In addition, each insurer shall provide updated reports of the requested information once a week starting Tuesday, February 12, 2013 and continuing until Tuesday, April 23, 2013, for a total of 12 weekly reports. Insurers with zero claims may submit only the initial report provided that reporting is resumed if claims are subsequently filed.

All data submissions shall be collected electronically via the Department's company portal. The company portal can be accessed at https://www.oci.ga.gov/SecApps/PortalLogin.aspx. After successful login, select the [Disaster Losses Reporting] portal application and complete the fields shown.

This informational request is authorized by O.C.G.A. § 33-2-11, and all responses to the request are confidential pursuant to O.C.G.A. § 33-2-14(g). Any company that fails to submit the requested information as prescribed herein may be subject to additional data collection or disciplinary measures.

If you have any questions please contact Greg Hawkins, Director of Consumer Services, ghawkins@oci.ga.gov. Questions about the company portal should be directed to Terry Minvielle at tminvielle@oci.ga.gov.

RALPH T. HUDGENS

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STATE OF GEORGIA